

[approved by board 5/2019]

Gift And Donation Acceptance

Purpose: The Pajarito Environmental Education Center solicits and accepts gifts that are consistent with its mission and that support its core programs as well as special projects. Certain types of gifts must be reviewed prior to acceptance due to the special liabilities they may pose for PEEC.

Applicability: Examples of gifts that will be subject to review include gifts of real property and gifts of personal property (including telescopes).

Policy: Gifts made to PEEC may be used for any purpose, including being sold or auctioned for fundraising. The items should support PEEC's mission and operations, or be of re-sale quality for fundraising purposes.

The gift should not result in storage, maintenance, or disposal costs unless the donor sets aside additional endowment funds for the management of the gift.

PEEC will provide a receipt describing the goods donated, but will not assign a value to the goods in this receipt. The donor of the gift determines the financial value of the gift for tax purposes.

In the event real property is offered to PEEC as a donation, the Board must vote to accept the gift prior to the transfer of any deed. The board may conduct a review or consult with a legal counsel before taking such a vote.

All donors will be treated consistently with the Donor Bill of Rights.
(<https://afpglobal.org/donor-bill-rights>)

[Adopted February 2013, revised May 2019.]